

(A GOVERNMENT OF INDIA UNDERTAKING)  
(H.O BANGALORE- 560002)  
BRANCH: MASKI

REF: SARFAESI//SALE/887/5742/MASK

DATE: 25-04-2023

Regd post with AD

To,

- 1) Mrs. KATTA LAKSHMI KANTHAMMA W/O K RAMABRAHMA (Borrower)  
R/o Shankaranagar camp Post Udabal Tq Maski 584124
- 2) Mr. KATTA VENU W/O K RAMABRAM (Co-Borrower)  
R/o Shankaranagar camp Post Udabal Tq Maski 584124

Dear Sir, SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002, READ WITH RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

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As you are aware, I on behalf of Canara Bank, Maski Branch have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Maski Branch of our Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed immediately from the date of this notice as already sufficient time is given, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,

AUTHORIZED OFFICER, CANARA BANK

Enclosure - Auction Notice

DATE: 25.04.2023

Authorized Officer  
*[Signature]*  
CANARA BANK

Authorized Officer  
CANARA BANK

Canara Bank, Maski (0545)  
(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorized Officer of Maski Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **29.05.2023**, for recovery of Rs. **9,01,985.(Rupees Nine Lakh One Thousand Nine hundred Eighty five only )** due to the Maski Branch of Canara Bank from **Mrs.KATTA LAKSHMI KANTAMMA W/O KATTA RAMABRAHMA AND Mr.KATTA VENU S/O KATTA RAMABRAHMA (LOAN A/c's 0545887005742)**

The reserve price will be Rs.**53,70,000/-** and the earnest money deposit will be Rs.5,37,000/-. The Earnest Money Deposit shall be deposited on or before 26.05.2023 at 5.00 pm.

**Details and full description of the immovable property with known encumbrances, if any.**

Rural Godown in Sy No 43/D-1 , 4ACR 12 Gunta in the limits Situated 00 ACR10.50 GUNTA of S Ram ladinni Village Maski Tq Raichur District. Standing in the name of Mrs.katta Laksmi kantamma W/o katta Ramabrhma

Rural Godown site area :130'6" x 87" =11353.50sqft.

Godown Plint Area: 4528.12sqft.

Boundaries:

East: Land of G Mangatayaru

West: Land of Pilli venkata Rao

North: Land of Durgappa

South: Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Manager, Maski Branch, Canara Bank Ph. No. 08357270278 during office hours on any working day.

Authorised Officer  
AUTHORIZED OFFICER  
CANARA BANK



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE**

1. Name and Address of the Secured Creditor : Canara Bank, Maski Branch
2. Name and Address of the Borrower(s)/ Guarantor(s) : 1. SMT. K LAKSHMI KANTHAMMA  
W/o K RAMABRAHMA  
R/o Shankaranagara Camp  
2. Mr .KATTA VENU S/O K RAMABRAHM  
R/o Shankaranagara Camp
3. Total liabilities as on : Rs 9,01,985. /- With further interest and Incidental costs
4. (a) Mode of Auction : Online Electronic Bidding.  
(b) Details of Auction service provider : M/S Canbank Computer Service Ltd., No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram, Bangalore- 560003, Web Site: [www.indianbankseauction.com](http://www.indianbankseauction.com)  
(c) Date & Time of Auction : 29.05.2023  
(d) Place of Auction : Online
- Reserve Price : Rs.53,70,000/-
7. Other terms and conditions:
  - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.indianbankseauction.com](http://www.indianbankseauction.com) , Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
  - b) The property can be inspected, with Prior Appointment with Authorized Officer, on 24.05.2023 , 10 AM to 5 PM
  - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
  - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Maski Branch or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Maski Branch, A/c No 209272434 IFSC Code: CNRB0000545 on or before 26.05.2023 & 5.00 PM.
  - e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26.05.2023 & 5.00 PM, to Canara Bank, Maski Branch by hand or by email.

- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- f) The intending bidders should register their names at portal [WWW.indianbankseauction.com](http://WWW.indianbankseauction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bangalore 560003, Contact Sri Pakhare D D : 9480691777 & Sri Ramesh T H : 8553643144.
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- j) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.



- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or.....branch who, as a facilitating centre, shall make necessary arrangements.
- n) For further details contact Sri MUKAPPA SHIVAPPA, Canara Bank,Maski Branch (Ph. No 08537-270278,7829008510) e-mail id: [cb0545@canarabank.com](mailto:cb0545@canarabank.com) OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: MASKI

Date: 25.04.2023

Authorised Officer

Authorized Officer  
**CANARA BANK**  
Canara Bank